



ICMSA MANAGEMENT COMMITTEE HONORARY MEMBER INFORMATION

1. Role and Purpose

- An Honorary Member serves as a non-voting member of the ICMSA Management Committee, providing expert advice and observing committee proceedings.
- An Honorary Member shall act in the interests of, and to further the purposes of, the ICMSA.
- An Honorary Member is appointed in his/her personal capacity and is considered independent from any corporate membership.
- The position is non-remunerative, and no personal expenses will be paid.
- An Honorary Member may, at the discretion of the Management Committee, be assigned a project, such as organising training sessions or event planning.
- An Honorary Member may attend meetings of the ICMSA sub-committees.

2. Number of Positions

- A maximum of two Honorary Members may be appointed to serve during a 12-month period.
- There is no requirement to fill the position, which may remain vacant if there are no successful applications.

3. Appointment Process

- Honorary Member positions are openly advertised to all members to ensure fairness and transparency.
 - Notifications are made via email to the usual ICMSA distribution list and/or announcement at the Annual General Meeting.
- Individuals may nominate themselves for consideration by submitting the Honorary Member Application Form.
- All decisions of the Management Committee are final. The Management Committee is under no obligation to provide reasons for declining an application or reapplication.
- Individuals who are unsuccessful in their application may reapply in subsequent years.

4. Term of Appointment

- Each term runs for 12 months, from 1 January to 31 December of the appointment year.
- Late appointments are permitted if a position remains vacant; however, all terms end on 31 December of the appointment year.
- The Management Committee may extend an appointment if a shortened first term occurs and the subsequent year's post has not been successfully filled.
- An Honorary Member may apply for a second term, subject to the discretion of the Management Committee.
- The maximum number of appointments per individual is two terms.
- Honorary Member appointments will be displayed on the Management Committee page of the ICMSA website.



5. Eligibility Criteria

- Relevant experience to support the international capital markets.
- Previous or current personal involvement with ICMSA is desirable.
- Ability to attend at least 75% of Management Committee meetings.

6. Rights and Responsibilities

- Honorary Members do not hold voting rights.
- Honorary Members are expected to contribute expert advice and uphold the integrity of the Management Committee's work.
- An Honorary Member may resign their appointment early with 30 days' written notice to the Management Committee.

8. Potential Conflict of Interest

- The Management Committee reserves the right to decline applications where a potential conflict of interest exists, including but not limited to individuals employed by Management Committee Member firms.
- The Honorary Member is required to disclose any actual or potential conflicts of interest at the time of application, on appointment and throughout their term.

9. Transparency and Fairness

- Selection is based on experience, potential for contribution, and alignment with ICMSA's objectives.
- The Management Committee reserves the right to:
 - Select candidates based on merit and organisational needs when applications exceed available positions.
 - Terminate any appointment before the end of a term with 30 days' written notice.
- All decisions are made at the discretion of the Management Committee and are final.

APPLICATION TIMELINE:

- Applications close on 31 August in the year preceding the appointment year.
- Candidates will be informed of the outcome before the end of October.
- The Application Timeline applies to both new applications and reapplications.
- Late applications are permitted if a position remains vacant.